

## NM Annual Conference Senior Ministries Endowment

In or about 1988 the New Mexico Annual Conference closed a conference wide capital funds appeal for a variety of causes. Among them was the development of an endowment to support and sustain Senior Ministries in the Annual Conference. As guidelines were developed, conference leadership made the determination that Landsun Homes in Carlsbad, NM would be the sole recipient of the distributions for the funds for the first 30 years or until such time that Landsun was no longer a part of the NM Annual Conference. With both of those criteria now met, the NM Conference Ministry Team has added the distribution of funds from the Senior Ministries Endowment to the portfolio of the Conference Endowment Distribution Committee. The Endowment Distribution Committee anticipates receiving applications for Senior Ministry projects in the spring of 2021, with distribution of available funds in that same timeframe.

### OPERATING GUIDELINES FOR SENIOR MINISTRY GRANTS

The corpus of the Senior Ministries Endowment shall be established as the balance of the account with the foundation following any 2018 distributions, plus any additional value added after the distribution of earnings through grants or set asides by the Endowment Distributions Committee which shall not be greater than 3% of the value at the end of the previous calendar year in which the grants or set asides are made.

- Senior Ministry grants are to be geared toward New Mexico Conference churches and institutions to provide educational, recreational, and spiritual programming for older adults.
- Grants will be awarded on a one-year basis. Grants for innovative ongoing ministries may be reapplied for, up to a total of three years provided that the program or ministry has a viable and demonstrated plan for ongoing funding following the expiration of the grant(s).
- For each year for which the Endowment Distribution Committee makes a grant the Committee will expect the church or organization to submit an accounting of any grant money and other funds raised and spent, and a summary of the work completed for which a grant was approved.
- Generally grants are awarded as 50% matching grants.
- Seed money for new projects is encouraged.
- Matching funds/challenge grants are also encouraged.
- Ongoing support and general operating support for existing programs are discouraged.
- Funds are not granted for budget deficit reduction or debt reduction.
- At the discretion of the Endowment Distribution Committee grants can be made at either or both their Spring and Fall meetings.